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Modeling Monetary Economics (2016, Fourth Edition,) Excercise 4.2) Imagine an OLG economy where people face a lump-sum tax of t goods when old and a rate of expansion of the fiat money supply of $z > 1$. The tax and the expansion of the fiat money stock are used to finance government purchases of g goods per young person in every period.

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Monetary Economics Problem Set #3 Monetary Economics: Problem Set #3 Solutions This problem set is marked out of 100 points. The weight given to each part is indicated below. Please contact me asap if you have any questions. 1. Policy tradeo s in the new Keynesian model. Consider a new Keynesian model with output gap and in ation given by $y - t \dots$

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Modeling Monetary Economics by Bruce Champ

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Martin Uribe Research - Columbia University

Roger E. A. Farmer is a Distinguished Professor of Economics at UCLA. In 2013, he was the Senior Houblon-Norman Fellow at the Bank of England. He has published numerous scholarly articles in leading academic journals, as well as books that have been translated into Chinese, Italian, Vietnamese and H

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